

City of Liberty Lake

FY2023 Budget Summary

Estimated Beginning Fund Balance	\$18,194,429
Budgeted Revenues	\$23,582,792
Budgeted Expenditures	\$30,298,931
Estimated Ending Fund Balance	\$11,478,290

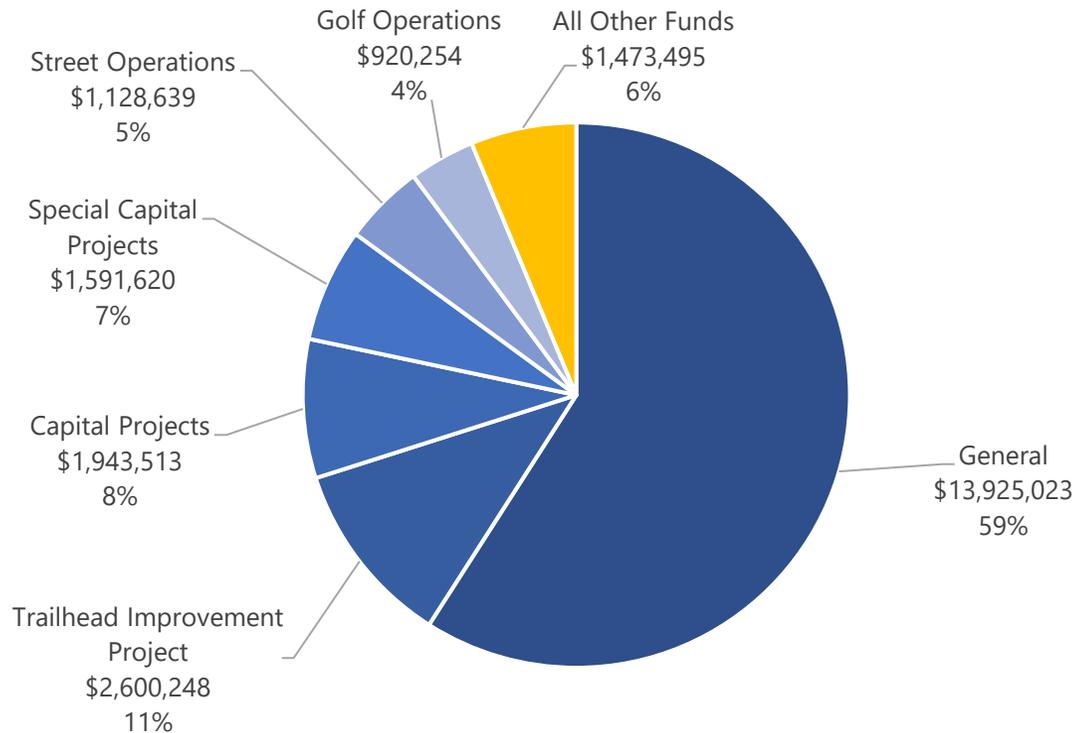
2023 Adopted Budget available at
<https://www.libertylakewa.gov/157/Budget-Financial-Reports>



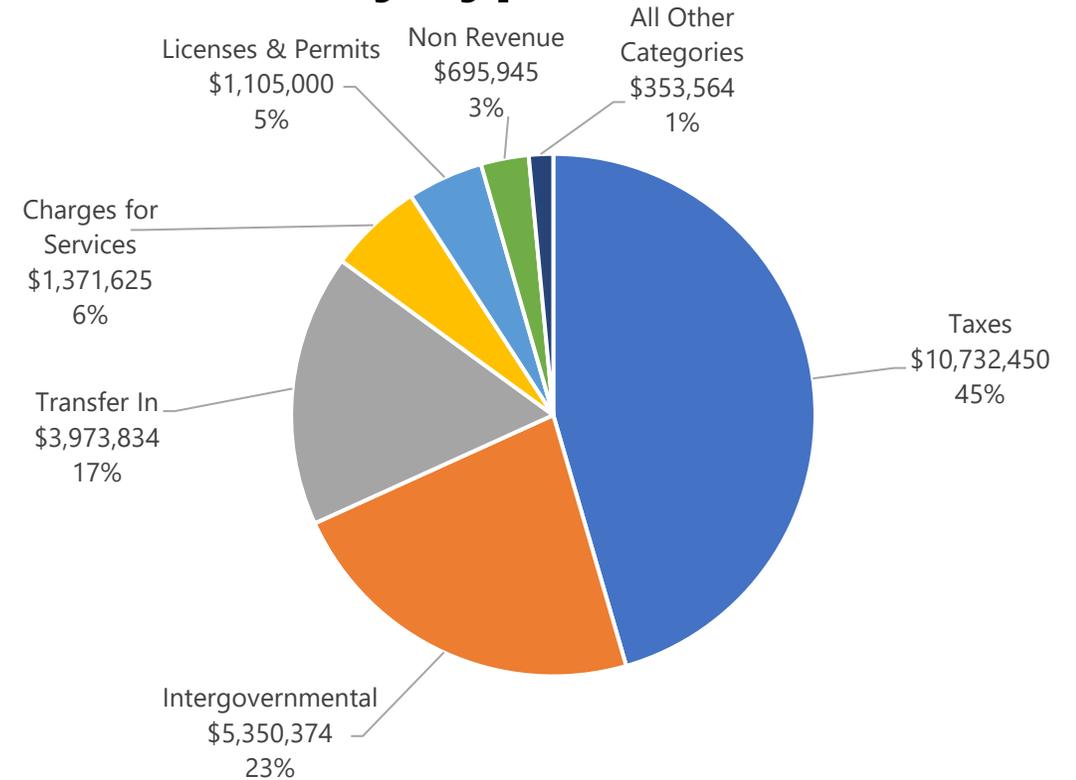
City of Liberty Lake FY2023 Budget

Budgeted Revenues = \$23,582,792

Revenues by Fund



Revenues by Type



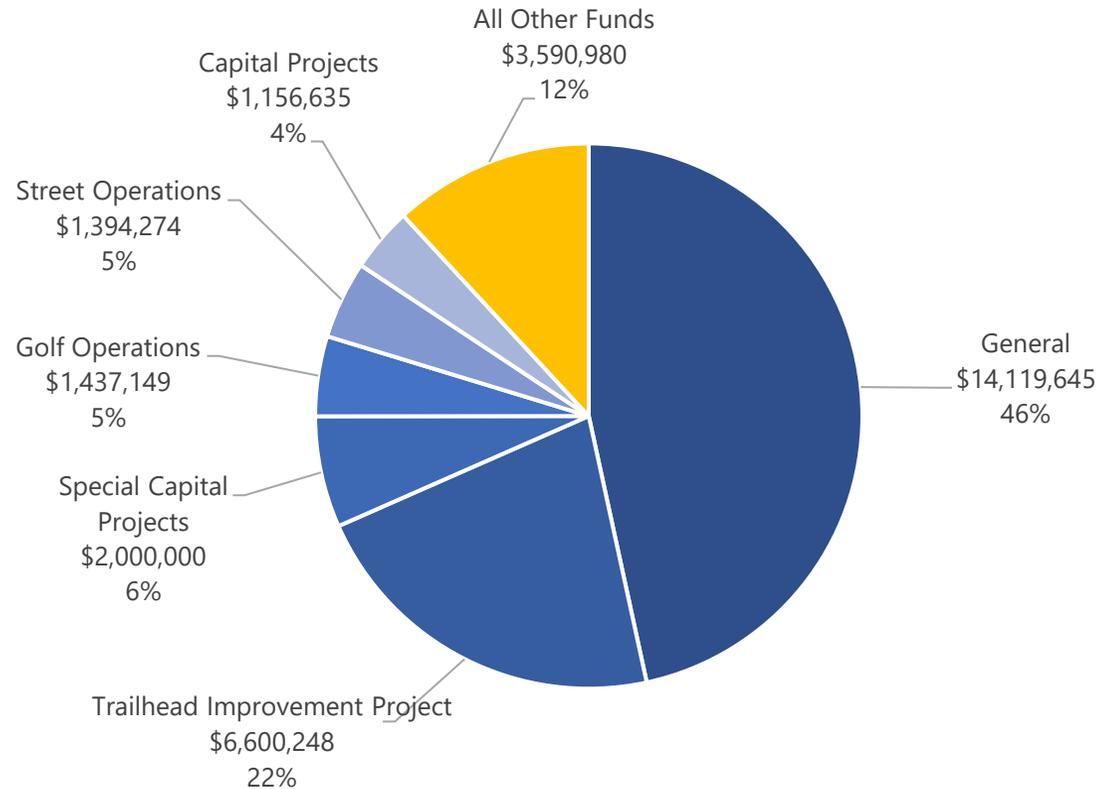
Note: Accounts are organized on the basis of funds. In 2023, the city will use 26 separate funds, each serving a specific role. The full list of funds may be found in the [2023 Adopted Budget](#).

Note: Intergovernmental revenues are a mix of one-time project reimbursements from Spokane County and shared revenues received from the state.

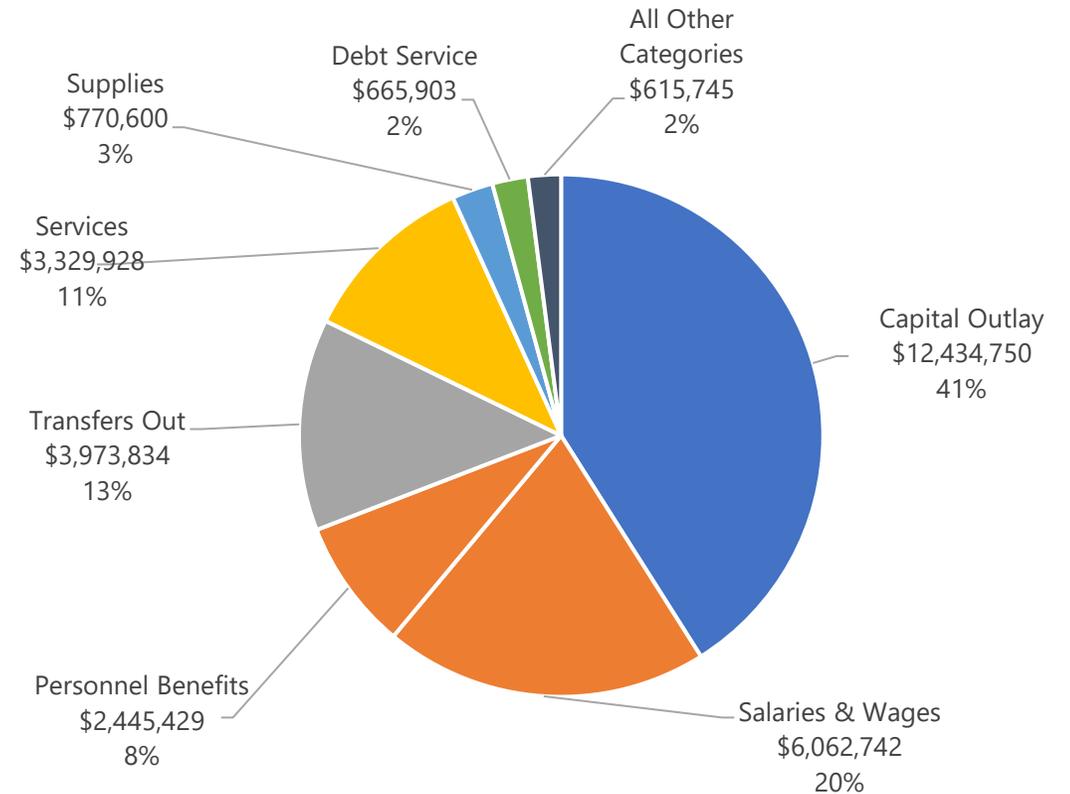
City of Liberty Lake FY2023 Budget

Budgeted Expenditures = \$30,298,931

Expenditures by Fund



Expenditures by Type



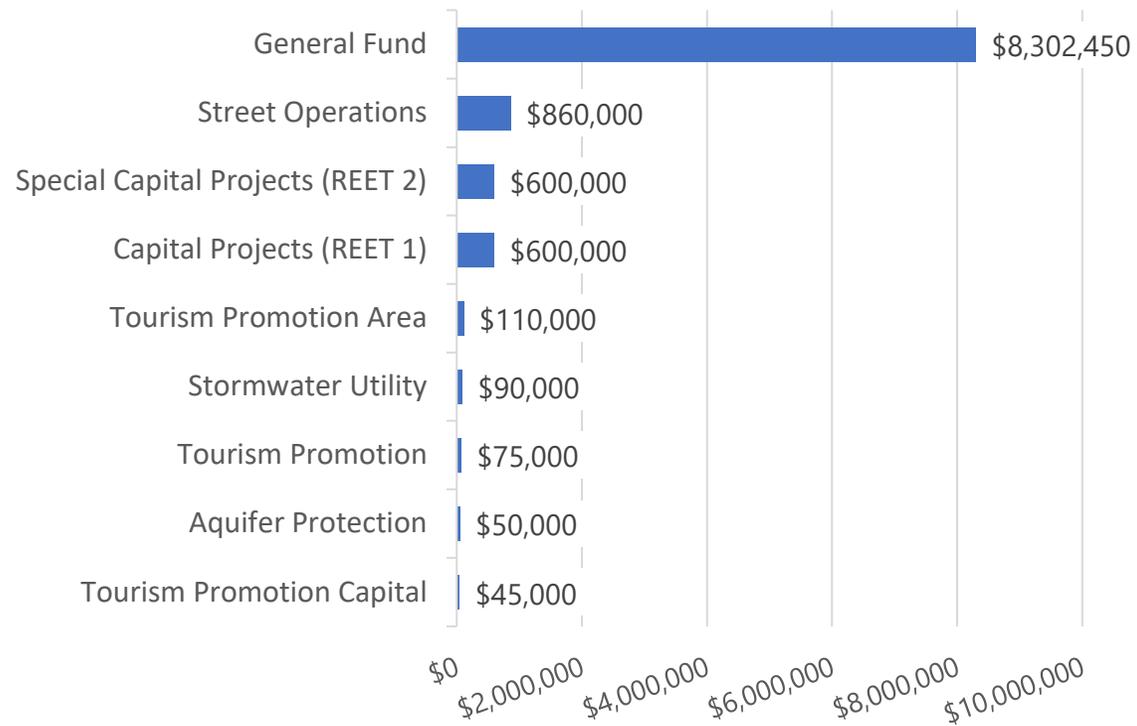
Note: City financed \$6 million in 2022 for expense in 2023 for Trailhead Improvements.

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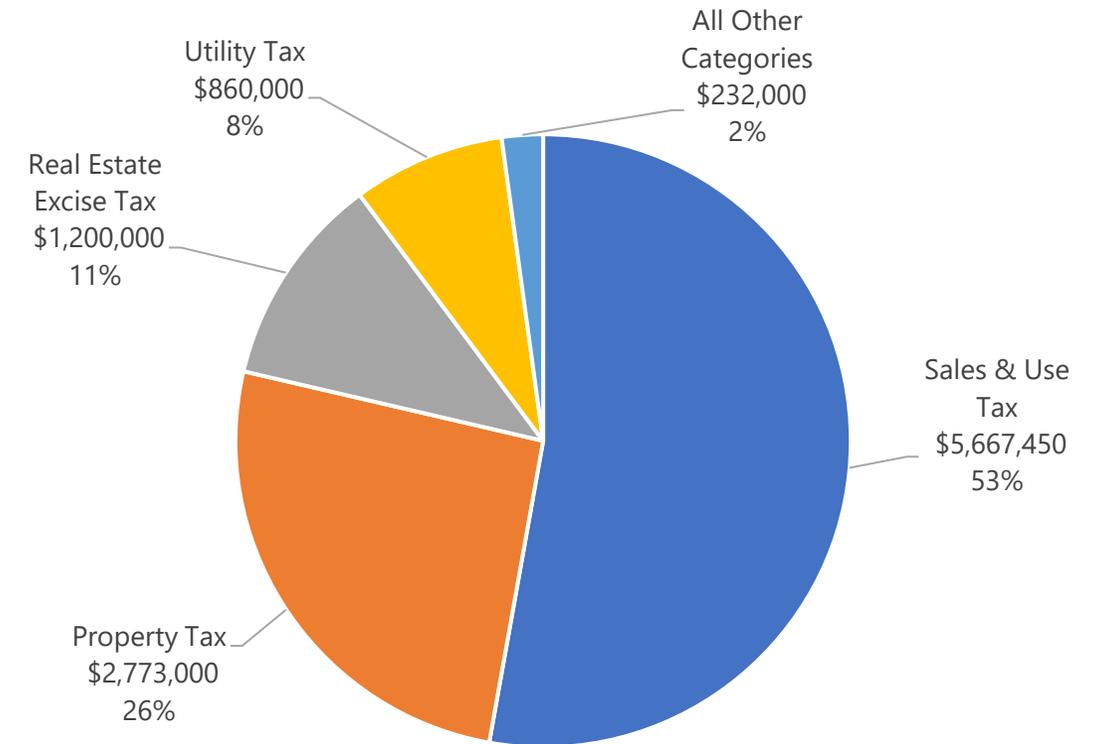
City of Liberty Lake FY2023 Budget

Budgeted Tax Revenues = \$10,732,450

Tax Revenue by Fund



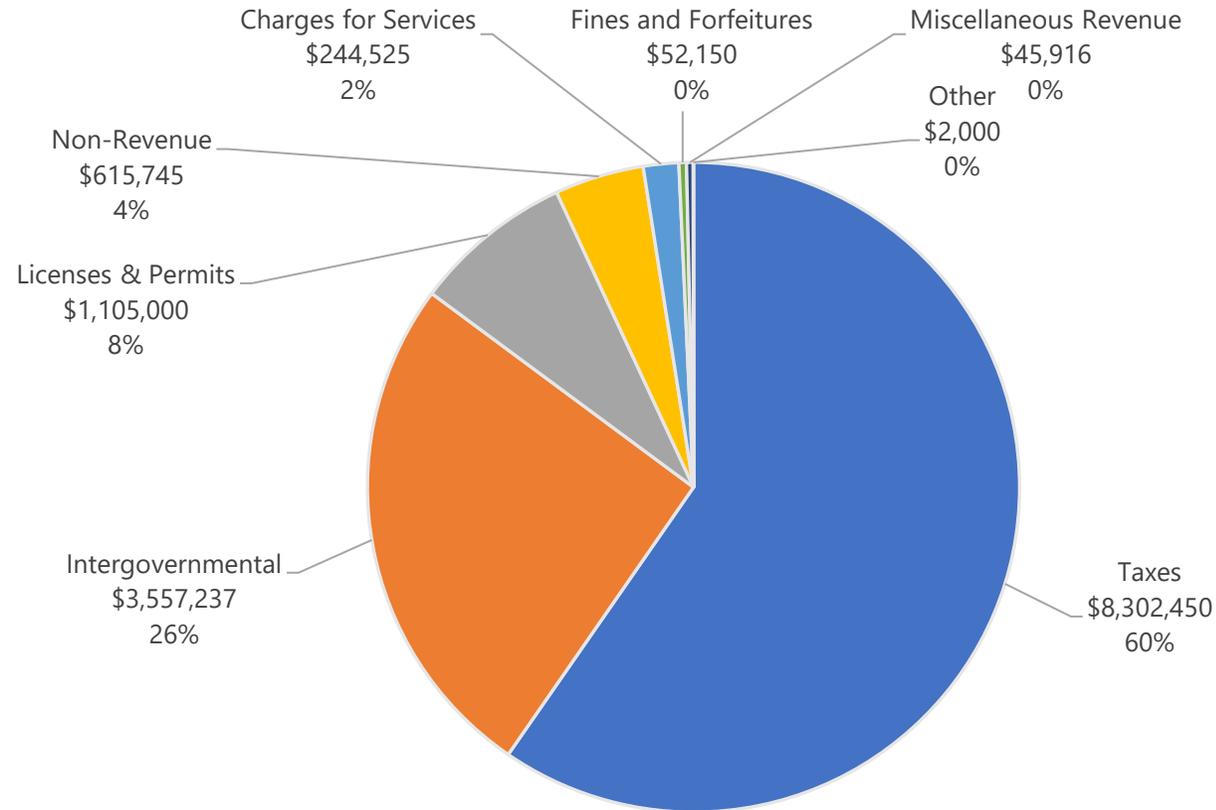
Tax Revenue by Type



Note: 77% of all tax revenue (\$8,302,450) is collected in the General Fund.

City of Liberty Lake FY2023 Budget

Budgeted General Fund Revenues = \$13,925,023



City of Liberty Lake FY2023 Budget

Budgeted General Fund Expenditures = \$14,119,645

