

**ORDINANCE NO. 134-A
CITY OF LIBERTY LAKE
SPOKANE COUNTY, WASHINGTON**

**AN ORDINANCE AMENDING ORDINANCE NO. 134 PASSED BY THE CITY
COUNCIL ON DECEMBER 21, 2004, AND ENTITLED "AN ORDINANCE OF THE
CITY OF LIBERTY LAKE, WASHINGTON, ADOPTING A BUDGET FOR THE
PERIOD JANUARY 1, 2005 THROUGH DECEMBER 31, 2005".**

WHEREAS, state law provides for the adoption of a budget by the City Council of the City of Liberty Lake for the purpose making appropriations of the total estimated revenues for each separate fund and the aggregate totals for all such funds combined;

WHEREAS, subsequent to the adoption of the Annual Budget, it has become necessary to make changes in certain appropriations.

WHEREAS, the following changes could not reasonably have been anticipated or known at the time Ordinance 134 was passed by the City Council;

WHEREAS; the City Council has determined that the best interest of the City is served by amending the adopted budget approved in Ordinance 134; and

NOW, THEREFORE, the City Council of the City of Liberty Lake, Washington, do ordain as follows:

Section 1. **Budget Amendment.** The City of Liberty Lake Limited Tax General Obligation Bond (*Bond Fund - 214*), created by Ordinance 137 and adopted by the City Council on June 7, 2005 is hereby added to the annual budget. This Fund shall be used and drawn upon for the sole purpose of paying the principal of, and interest on, the LGTO Bond. The annual budget is hereby amended to reflect 2005 debt service payment in the amount of \$81,219.00 due December 1, 2005. Funds for debt service payment shall be transferred from the General Fund.

Section 2. **Budget Amendment.** City of Liberty Lake Land Project Fund (*Land Project Fund - 328*) created by Ordinance 137 and adopted by the City Council on June 7, 2005 is hereby added to the annual budget. This fund shall be used to receive the Bond proceeds in the amount of \$1,750,000.00. Upon receipt, the proceeds shall be used for payment of part of the cost and expense of the Acquisition of the real property which constitutes the Project. When purchase is complete, all money remaining in the Project Fund shall be used for other lawful purposes associated therewith.

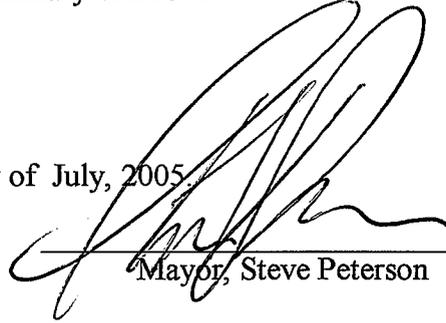
Section 3. **Budget Appropriation Amendment.** The Capital Project Fund (310) is hereby amended to appropriate \$10,000 from line item 310.000.310.594.76.61.00 for earnest money payment to secure the acquisition of property.

Section 4. **Budget Amendment.** On December 2, 2003 the Council established and approved the Library Capital Fund (330). Whereby the City shall deposit monies from various sources in said fund including any surplus funds from the Municipal Library Operation Fund. At year-end the operational fund (101) held a surplus balance of \$37,000.00 The budget is hereby amended to reflect a \$37,000 transfer from Fund 101 to the Library Capital Fund (330).

Section 5. Severability. If any section, sentence, clause or phrase of this Ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

Section 6. Effective Date. This Ordinance shall be in full force and effect five (5) days after publication of this Ordinance or a summary thereof in the official newspaper of the City as provided by law.

PASSED by the City Council this 5th day of July, 2005.



Mayor, Steve Peterson

ATTEST:



Arlene Fisher, Finance Director/City Clerk

APPROVED AS TO FORM:



City Attorney, Stanley M. Schwartz

Date of Publication: 7/13/05
Effective Date: 7/19/05