

**CITY OF LIBERTY LAKE
SPOKANE COUNTY, WASHINGTON
RESOLUTION NO. 01-012A**

**RESOLUTION AUTHORIZING INVESTMENT
OF THE CITY OF LIBERTY LAKE, WASHINGTON MONIES IN THE
LOCAL GOVERNMENT INVESTMENT POOL**

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the deposit of money by an authorized governmental entity for purposes of investment by the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, the City of Liberty Lake, the "governmental entity", to deposit funds available for investment in the LGIP; and

WHEREAS, any deposits made on behalf of the governmental entity shall be first duly authorized by the City Council of the City of Liberty Lake, the "governing body" of the governmental entity, in this resolution or a subsequent resolution, and a certified copy of said resolution shall be filed with the State Treasurer's Office;

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the deposit of governmental entity monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein; and

WHEREAS, the City Council of the City of Liberty Lake previously adopted Resolution No. 01-012 concerning the LGIP and desires to replace said Resolution with Resolution No. 01-012(A).

NOW THEREFORE, BE IT RESOLVED that the governing body does hereby authorize the deposit and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule, and applicable policies and procedures for LGIP.

BE IT FURTHER RESOLVED that the governing body has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the City Treasurer and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

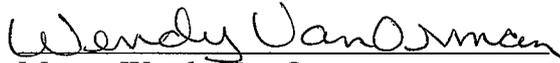
BE IT FURTHER RESOLVED that the governmental entity designates Ann Marie Gale-City Treasurer, the "authorized individual" to authorize all amendments, changes, or alterations to the Form or any other documentation including designating other individuals to make deposits and withdrawals on behalf of the governmental entity.

BE IT FURTHER RESOLVED that this delegation ends upon termination of the authorized individual's relationship with the governmental entity or further action by the governing body terminating the delegation. It is the responsibility of the governing body to notify the State Treasurer's Office immediately when any action has been taken to end this delegation.

BE IT FURTHER RESOLVED that the Form as incorporated into this resolution or hereafter amended by delegated authority or any other documentation signed or otherwise approved by the authorized individual shall remain in effect should the authorized individual's delegate authority be terminated or otherwise end. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual.

BE IT FURTHER RESOLVED that the governing body acknowledges that neither the State of Washington nor the state treasurer guarantees any investment made by the governmental entity in the LGIP and it is possible to lose money by investing in the LGIP. Therefore, the governing body agrees to hold the State of Washington, the state treasurer, and the LGIP harmless from any investment losses incurred as a result of investment with the LGIP.

PASSED AND ADOPTED by the City Council of the City of Liberty Lake, State of Washington on this 6th day of September, 2011.



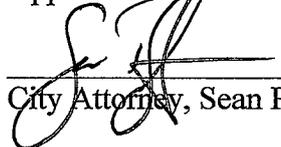
Mayor, Wendy Van Orman

ATTEST:



City Clerk, Ann Swenson

Approved as to Form:



City Attorney, Sean P. Boutz

CERTIFICATION

I, the undersigned City Clerk of the City of Liberty Lake, of Spokane County, Washington, HEREBY CERTIFY that the foregoing Resolution is a full, true and correct copy of Resolution No. 01-012A duly adopted at a regular meeting of the City Council of said City, duly and regularly held at the regular meeting placed thereof on September 6, 2011 of which meeting all members of said City Council had due notice and at which a majority thereof were present; and that at said meeting said Resolution was adopted by the following vote: unanimous, 6-0.

AYES, and in favor thereof: Mayor Pro Tem Crump and Council Members: Langford, Kaminskas, Owens, Beckett, and Romney

NAYS: None

ABSENT: Council Member Schuler

ASTAINED: None

CITY OF LIBERTY LAKE



CITY CLERK