

**CITY OF LIBERTY LAKE
SPOKANE COUNTY, WASHINGTON
RESOLUTION NO. 01-012**

**A RESOLUTION OF THE CITY OF LIBERTY LAKE, WASHINGTON,
AUTHORIZING INVESTMENT OF CITY OF LIBERTY LAKE MONIES IN THE
LOCAL GOVERNMENT INVESTMENT POOL.**

WHEREAS, pursuant to Chapter 43.250 RCW, the State Legislature authorized the creation of a public fund investment account which provides for political subdivisions to utilize the resources of the State Treasurer's Office to maximize the investment opportunities for surplus public funds; and,

WHEREAS, there has been created a separate account generally known as the "Local Government Investment Pool" into which amounts are deposited with interest earnings being credited on behalf of the depositor; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Government Investment Pool in accordance with the provisions of the above chapter for the purposes as stated therein are in the best interests of the City of Liberty Lake.

NOW, THEREFORE, be it Resolved by the City Council of the City of Liberty Lake, Washington, as follows:

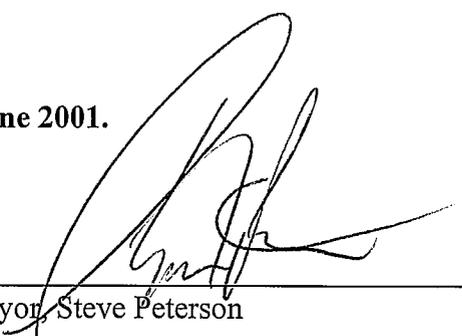
Section 1. Investment in Local Government Investment Pool. The City Council of the City of Liberty Lake hereby authorizes the deposit and withdrawal of City monies in the Local Government Investment Pool in the State Treasury in accordance with state law for investment purposes.

Section 2. Authorization to Deposit and Withdraw Monies. The City Administrator and City Finance Director are authorized to order the deposit or withdrawal of monies in the Local Government Investment Pool provided records are kept showing deposits, withdrawals, earnings and charged expenses.

Section 3. Severability. If any section, sentence, clause or phrase of this Resolution, should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not effect the validity or constitutionality of any other section, sentence, clause or phrase of the Resolution.

Section 4. Effective Date. This Resolution shall be effective immediately upon passage by the City of Liberty Lake City Council.

Passed by the City Council on 18 June 2001.



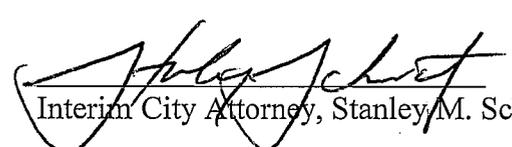
Mayor, Steve Peterson

ATTEST:



Interim City Clerk, Arlene Fisher

Approved as to form:



Interim City Attorney, Stanley M. Schwartz

I, Arlene F. Fisher, Interim City Clerk for the City of Liberty Lake, do hereby certify that this document is a true and correct copy of the original document on file at the City of Liberty Lake, Washington.



Arlene F. Fisher
Interim City Clerk

Signed this day 18 of June 2001