

**RESOLUTION NO. 05-75
CITY OF LIBERTY LAKE
SPOKANE COUNTY, WASHINGTON**

**RESOLUTION PROVIDING FOR THE ADOPTION OF THE VANTAGECARE
RETIREMENT HEALTH SAVINGS (RHS) PROGRAM FOR THE CITY OF LIBERTY
LAKE, WASHINGTON**

WHEREAS, the City of Liberty Lake has employees rendering valuable services; and

WHEREAS, the establishment of a retiree health savings plan for such employees serves the interests of the City of Liberty Lake by enabling it to provide reasonable security regarding such employees' health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

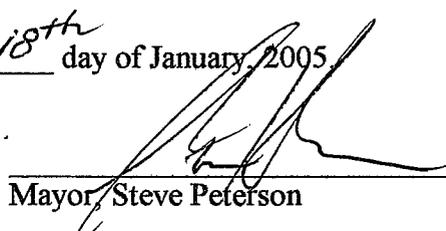
WHEREAS, the City of Liberty Lake has determined that the establishment of the retiree health savings plan (the "Plan") serves the above objectives;

NOW, THEREFORE, be it resolved by the City Council of the City of Liberty Lake, Washington as follows:

The City of Liberty Lake hereby adopts the Plan in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings program. The assets of the Plan shall be held in trust, with the City of Liberty Lake serving as trustee, for the exclusive benefit of Plan participants and their beneficiaries, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The City of Liberty Lake has executed the Declaration of Trust of the City of Liberty Lake Integral Part Trust in the form of the model trust made available by the ICMA Retirement Corporation.

BE IT FURTHER RESOLVED, that the City of Liberty Lake shall be the coordinator and contact for the Plan and shall receive necessary reports, notices, etc.

Approved by the City Council this 18th day of January, 2005.



Mayor Steve Peterson

ATTEST:



City Clerk, Arlene Fisher

APPROVED AS TO FORM:



City Attorney, Stanley M. Schwartz