

**RESOLUTION NO. 02-055
CITY OF LIBERTY LAKE
SPOKANE COUNTY, WASHINGTON**

**A RESOLUTION OFFERING FINANCIAL AND OTHER ASSISTANCE TO THE NEWLY
FORMED CITY OF SPOKANE VALLEY.**

WHEREAS, the City of Liberty Lake is a non-charter code City of the State of Washington duly incorporated on August 31, 2001;

WHEREAS, the voters of Spokane County on May 21, 2002 voted in favor of Proposition No. 1 which provided for the incorporation of the City of Spokane Valley;

WHEREAS, to assist in the formation of the new City, RCW 35.02.270 provides that the City of Liberty Lake may make loans of staff and equipment and provide technical and financial assistance to the new City of the Valley with or without receiving compensation;

WHEREAS, the City of Liberty Lake is desirous of offering to the new City of Spokane Valley a \$50,000.00 loan at no interest, due and payable on or before June 30, 2003, following the first property tax distribution to the new City of Spokane Valley; and

WHEREAS, the Mayor and City Council welcome the participation of the City of Spokane Valley to the community of cities within Eastern Washington to jointly address the common needs of City residents and improve their quality of life.

NOW, THEREFORE, be it resolved by the City Council of the City of Liberty Lake, Washington as follows:

The City of Spokane Valley is offered financial assistance in the form of a \$50,000.00 loan at no interest, to be repaid on or before June 30, 2003 following the first 2003 property tax distribution to the new City of the Valley. The Mayor and City Attorney shall prepare and execute such documents as are necessary to evidence this loan. Further, the City offers, as reasonably available, assistance through staff and equipment in order to aid the incorporation of the City of Spokane Valley.

Approved this 19th day of November, 2002.



Steve Peterson, Mayor
City of Liberty Lake

ATTEST:



City Clerk, Arlene Fisher

APPROVED AS TO FORM:



City Attorney, Stanley M. Schwartz