

## POOL FINANCING OPTIONS

**Note:** There may be other options available, public/private venues that can be discussed. The items listed below are possibilities of how a Community Pool could be financed in Liberty Lake. This report does not take into account what type of pool is being constructed, where it would be constructed, how much will it cost, and who would construct it. Just possibilities to consider how to "pay" for it.

### ***PRIVATE CLUB***

**OPTION #1.** Citizens create a private club and operate maintain the facility through membership dues. Normandy Park in Western Washington has a couple examples.

**Item to consider:**

The pool would be private.  
Would the land for the site be purchased?

**Example (s):**

Olympic View Pool in Normandy Park  
Normandy Park Swim Club in Normandy Park

**Example (s):**

Olympic View Pool in Normandy Park  
Normandy Park Swim Club in Normandy Park

### ***CITY MUNICIPAL POOL WITHOUT PUBLIC VOTE ON DEBT***

**OPTION #2.** City using its existing resources to construct and operate a pool.

**Item to consider:**

City Council could use its existing bonding capacity to build without public vote  
City already has land available to build  
City will need an additional source of revenue to operate, maintain and pay debt

**Example: City of Moses Lake, City of Ephrata**

### ***CITY MUNICIPAL POOL WITH PUBLIC VOTE ON DEBT***

**OPTION #3.** Voter issued bond

**Item to consider:**

Decision to issue debt to build a pool would be voted by the citizens of Liberty Lake and they would be agreeing to an increase in property taxes to pay for construction of the pool.  
Debt would only cover the construction. City may need an additional source of revenue to operate and maintain.

**Example: City of Moses Lake tried.**

**VOTER APPROVED METROPOLITAN PARKS DISTRICT (MPD)**

**OPTION #4.** Formation of a Metropolitan Parks District

**Item to consider:**

Create a junior taxing district to construct, maintain, and operate a pool in Liberty Lake, this would take a vote of the citizens and they would be assessed a levy rate on their property taxes.

Upon the formation of a MPD, the district could issue debt to construct a facility. Bonds would be issued through non voted bond capacity of the MPD.

City can retain "control" of the junior taxing district. There are other options where the MPD would be separate.

Should the MPD extend outside of the City limits?

**Examples:**

Tukwila Pool Metropolitan Park District

Pullman Metropolitan Park District